



*A Non-Profit Community Housing
Development Organization*



Committed to the future of rural communities.

Mutual Self-Help Housing Program Pre-Application Packet

Mesa Hills Subdivision
Kanab, Utah
&
The Chateaus at River Wood in
LaVerkin, Utah

Color Country Community Housing, Inc.
139 North 100 West
St. George, UT 84770
Phone: (435)673-3131
Fax: (435)673-4195

Rev 02/10/09



Color Country Community Housing, Inc. Mutual Self Help Housing Program

“Affordable Housing by Building Your Own Home with the Help of Other Families”

By working as a team with other families you will save thousands of dollars on the construction of each others homes with the guidance of a construction supervisor. It is this “sweat equity” that allows families to qualify for a loan with no down payment. Also, payment assistance is available for those who qualify.

Now Accepting Applications for Kanab and LaVerkin Locations

Maximum Income Allowed		
Household Size	Annual Income	
	Kane	Washington
1	\$29,000	\$30,150
2	\$33,150	\$34,450
3	\$37,300	\$38,750
4	\$41,450	\$43,050
5	\$44,750	\$46,500
6	\$48,100	\$49,950
7	\$51,400	\$53,400
8	\$54,700	\$56,850

- 3 bedroom homes
- 2 car garage
- 1300 to 1500+ square feet
- 2 full baths
- Unfinished upstairs (bed, bad and bonus room)
- Instant equity
- Learn construction skills
- Build community
- Interest rates as low as 1%

Contact:

Color Country Community Housing, Inc.
139 North 100 West, St. George, UT 84770
Toll Free: 1-877-673-3166 or 435-673-3131
Fax: 435-673-4195
Email: dhigley@infowest.com

Prequalification Instructions

- Read and complete all sections for the application to be considered complete.
- Review the **income chart** and make sure you qualify under the income limits.
- Review **Indicators of Unacceptable Credit** page. This page is a list of credit eligibility requirements. If these items are found on your credit report, you are currently not eligible, but you are still encouraged to submit the application. Color Country Community Housing, Inc. can assist you in correcting the issues of concern so that you may become eligible for a Section 502 Loan.
- Fill out Rural Development's **PREQUAL FORM**. This form must be filled out completely, with accurate information to be considered for the program.
- **RD Form 3550-1 Authorization to Release Information**
 - Print your name on line 3 (name of customer)
 - Sign and date the bottom.
 - If there are two individuals applying for the 502 Loan, both must sign an Authorization to Release Information form. This is why we have attached two copies to this application.
- Legible copies (front and back) of **Driver's License, State ID's, Social Security Cards, and Permanent Resident Alien card (if applicable)** attached to the application when returned.

Mail or Fax Completed Application to:

CCCHI
Attention: Dotti Higley
139 N 100 W
Saint George, UT 84770
FAX: 435-673-4195

Please use the enclosed self addressed and stamped envelope to return your completed application. A representative from Color Country Community Housing, Inc. (CCCHI) and Rural Development will review your information. After the application has been reviewed, CCCHI will contact you and inform you if do pre-qualify for the Mutual Self-Help 502 Loan. If you do qualify, you will then have to fill out Rural Development's 502 Home Loan Application. CCCHI or Rural Development can provide you this form

PREQUALIFICATION FORM

HEAD OF HOUSEHOLD INFORMATION

Name _____
SS# _____ DOB _____
Married__ Single__ Divorced__ U.S. Citizen YES__ NO__
Permanent Resident Alien YES__ NO__
Mailing Address: _____
Length of time at this address: _____
HOME PHONE _____ WORK PHONE _____
ALTERNATE PHONE: _____ EMAIL _____
COUNTY IN WHICH YOU WOULD LIKE TO APPLY _____

HEAD OF HOUSEHOLD INCOME

WAGE: \$ _____ per hour X _____ hours per week TOTAL \$ _____
OVERTIME \$ _____ per hour X _____ hours per week TOTAL \$ _____
TIP INCOME \$ _____ per week FOOD STAMP/AFDC/TANF \$ _____
SSS/SSI _____ FOSTER CARE _____ STATE ASSISTANCE _____
CHILD SUPPORT/ALIMONY _____ OTHER _____
EXPLANATION OF OTHER INCOME _____

CO-APPLICANT INFORMATION

Name _____
SS# _____ DOB _____
Married__ Single__ Divorced__ U.S. Citizen YES__ NO__
Permanent Resident Alien YES__ NO__
Mailing Address: _____
Length of time at this address: _____
HOME PHONE _____ WORK PHONE _____
ALTERNATE PHONE: _____ EMAIL _____
COUNTY IN WHICH YOU WOULD LIKE TO APPLY _____

CO-APPLICANT INCOME

WAGE: \$ _____ per hour X _____ hours per week TOTAL \$ _____
OVERTIME \$ _____ per hour X _____ hours per week TOTAL \$ _____
TIP INCOME \$ _____ per week FOOD STAMP/AFDC/TANF \$ _____
SSS/SSI _____ FOSTER CARE _____ STATE ASSISTANCE _____
CHILD SUPPORT/ALIMONY _____ OTHER _____
EXPLANATION OF OTHER INCOME _____

DEBTS :

	MONTHLY	ACCOUNT BALANCE
RENT	_____	_____
CREDIT CARDS	_____	_____
CAR/TRUCK	_____	_____
OTHER DEBTS	_____	_____
CHILD CARE EXPENSE	_____	_____

ASSETS:

Checking \$ _____ Savings \$ _____
Stocks, Bonds, CD'S _____

Do you own any property (home, land)? YES ___ NO ___

PREQUALIFICATION FORM

HOUSEHOLD MEMBERS

CHILDREN AGE	MO INCOME	NOTE-SIGNER	F/T STUDENT
CHILDREN AGE	MO INCOME	NOTE-SIGNER	F/T STUDENT
CHILDREN AGE	MO INCOME	NOTE-SIGNER	F/T STUDENT
_____ AGE	MO INCOME	NOTE-SIGNER	F/T STUDENT

HEAD of HOUSEHOLD SIGNATURE _____ DATE: _____

CO-APPLICANT SIGNATURE _____ DATE: _____

HOW DID YOU HEAR ABOUT US? (check all that apply)

FACEBOOK _____
MYSPACE _____
WORD OF MOUTH ___ Detail: _____
FLYERS ___ Where? _____
RADIO _____
INFOMERCIAL _____
OFFICE OR SITE STAFF _____
FRIENDS/FAMILY _____
MOVIE THEATER _____
OTHER ___ Detail: _____

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER :

I do not wish to provide this information

Race:

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White

Ethnicity

- Hispanic/Latino
- Not Hispanic/Latino

Sex:

- Male
- Female

CO BORROWER:

I do not wish to provide this information

Race:

- American Indian or Alaska Native
- Asian
- Black or African American
- Native Hawaiian or Other Pacific Islander
- White

Ethnicity

- Hispanic/Latino
- Not Hispanic/Latino

Sex:

- Male
- Female

Indicators of Unacceptable Credit

- Little or no positive credit history. The lack of a positive credit history on the credit report may be mitigated if the applicant can document a willingness to pay recurring debts through other acceptable means such as third party verifications or canceled checks. Due to impartiality issues, third party verifications from relative of household members are not permissible.
- Payments on any installment account where the amount of the delinquency exceeded one installment for more than 30 days within the last 12 months.
- Payments on any revolving account which was delinquent for more than 30 days on two or more occasions within the last 12 months.
- A foreclosure or repossession that has been completed within the last 36 months.
- An outstanding Internal Revenue Service (IRS) tax lien or any other outstanding tax liens with no satisfactory arrangement for payment.
- Two or more rent payments paid 30 or more days late within the last 2 years. If the applicant has experienced no other credit problems in the past 2 years, only 1 year of rent history will be evaluated. This requirement may be waived if the program loan will reduce shelter costs significantly and contribute to an improved repayment ability.
- Outstanding collection accounts with a record of irregular payments with no satisfactory arrangements for repayment, or collection accounts that were paid in full within the last 6 months, unless the applicant had been making regular payments previously.
- Non-Agency debts written off within the last 36 months, or are being considered for debt settlement.
- Agency debts that were debt settled within the past 36 months, or are being considered for debt settlement.
- Delinquency on a federal debt or student loan.
- A court-created or court-affirmed obligation or judgment caused by nonpayment that is currently outstanding or has been outstanding within the past 12 months, *except*:
 - A bankruptcy in which:
 - Debts were discharged more than 36 months prior to the date of application; or
 - Where an applicant successfully completed a bankruptcy debt restructuring plan and has demonstrated a willingness to meet obligations when due for the 12 months prior to the date of application.
 - A judgment satisfied more than 12 months before the date of the application.

An applicant with an outstanding judgment obtained by the United States Federal court, other than the United States Tax Court, is *not* eligible for a Section 502 loan. This requirement is statutory and cannot be waived.